

Consolidated and Parent Company Cash Flow Statements

For the year ended 31 March 2009

	Notes	2009 £m	Group 2008 £m	2009 £m	Company 2008 £m
Cash flows from operating activities					
Cash generated from operations	34	125.5	80.9	28.7	55.7
Interest received		6.3	9.7	0.4	0.2
Interest paid		(2.2)	(3.3)	–	–
Income tax paid		(12.8)	(14.7)	–	–
Discontinued operations	10	–	0.3	–	–
Net cash generated from operating activities		116.8	72.9	29.1	55.9
Cash flows from investing activities					
Distributions received from Joint Ventures		1.3	2.5	–	–
Investments in Joint Ventures		–	(0.9)	–	–
Investments in subsidiary companies		–	–	(9.6)	(54.5)
Acquisitions of subsidiaries					
– Consideration	15	(3.5)	(6.4)	–	–
– Cash acquired	15	1.0	0.7	–	–
Deferred consideration payments		(0.8)	–	–	–
Dividend income received		–	–	–	10.9
Net loans to Joint Ventures		(6.9)	–	–	–
Purchases of property, plant and equipment		(18.2)	(18.9)	–	–
Proceeds from disposals of property, plant and equipment		1.1	1.0	–	–
Proceeds from disposals of investments in subsidiaries		0.2	–	–	50.6
Proceeds from disposals of investments in Joint Ventures	9	2.5	–	–	–
Financial assets		1.0	19.9	–	–
Purchases of intangible assets		(10.5)	(7.8)	–	–
Discontinued operations	10	–	(17.3)	–	–
Net cash (used in)/generated from investing activities		(32.8)	(27.2)	(9.6)	7.0
Cash flows from financing activities					
Repayment of short-term loans		(4.3)	(0.2)	–	–
Repayment of long-term loans		–	(17.6)	–	–
Finance lease principal payments		(4.5)	(4.4)	–	–
Share buybacks		(12.3)	(34.0)	(12.3)	(34.0)
Equity dividends paid to shareholders	11	(24.7)	(21.8)	(24.7)	(21.8)
Discontinued operations	10	–	(0.3)	–	–
Loans from Group companies		–	–	10.4	–
Net cash used in financing activities		(45.8)	(78.3)	(26.6)	(55.8)
Net increase/(decrease) in cash, cash equivalents and bank overdrafts		38.2	(32.6)	(7.1)	7.1
Cash, cash equivalents and bank overdrafts at beginning of year		154.5	187.7	7.1	–
Exchange movements		17.0	(0.6)	–	–
Cash, cash equivalents and bank overdrafts at end of year	24	209.7	154.5	–	7.1

The notes on pages 72 to 117 are an integral part of these Financial Statements.